

## Completion of Capital Raising and Acquisition of Yarlarweelor Uranium Project

### SUMMARY

- Minimum subscription raised and capital raising complete
- Conditions precedent to Yarlarweelor Acquisition Agreement complete
- Company to seek re-quotations on the ASX

**Perth, Australia. 31 March 2010:** The Board of Directors of Freedom Eye Ltd hereby announces that it has closed the Prospectus dated 27 November 2009 and the Supplementary Prospectus dated 26 February 2010, having raised the minimum subscription amount of \$1.6 million.

The Board of Freedom Eye Limited also announces that all of the conditions precedent to the completion of the acquisition of Exploration License E52/2095 (the 'Yarlarweelor Uranium Project') from Empire Resources Limited have been met. As such, subject to confirmation from the ASX that Freedom Eye Limited complies with Chapters 1 and 2 of the ASX Listing Rules, Freedom Eye Limited will now proceed to:

- Change its name to FYI Resources Limited;
- Allot and issue the shares subscribed for under the Prospectus dated 27 November 2009 and the Supplementary Prospectus dated 26 February 2010; and
- Seek from the ASX to have all ordinary shares in FYI Resources Limited to be requoted on the ASX

As announced previously by Freedom Eye Limited a drilling program is scheduled to commence on the Yarlarweelor Project on 2 April 2010.

- End -

### Further Information:

<p><b>Mr Russell Barnett</b> Chairman Mob: 0438 710 917</p>	<p><b>Dr David Sparling</b> Director Mob: 0417 721 972</p>
---	--

[www.freedomeye.com](http://www.freedomeye.com)