

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme FREEDOM EYE LIMITED

ACN/ARSN 061 289 218

1. Details of substantial holder ⁽¹⁾

Name EMPIRE RESOURCES LIMITED

ACN/ARSN (if applicable) 092 471 513

The holder became a substantial holder on 31 MARCH 2010

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate ⁽²⁾ had a relevant interest ⁽³⁾ in on the date the substantial holder became a substantial holder are as follows:

Class of securities ⁽⁴⁾	Number of securities	Person's votes ⁽⁵⁾	Voting power ⁽⁵⁾
ORDINARY SHARES	12,829,807	12,829,807	32.01%

3. Details of relevant interests

The nature of the relevant interest of the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest ⁽⁷⁾	Class and number of securities
EMPIRE RESOURCES LIMITED	DIRECT	12,829,807

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder ⁽⁸⁾	Class and number of securities
EMPIRE RESOURCES LIMITED	EMPIRE RESOURCES LIMITED	EMPIRE RESOURCES LIMITED	12,829,807

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration ⁽⁹⁾		Class and number of securities
		Cash	Non-cash	
EMPIRE RESOURCES LIMITED	31 MARCH 2010	-	Sale of Yarlswheel tenement to Freedom Eye Ltd	ORDINARY SHARES 12,829,807

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARN (if applicable)	Nature of association

7. Addresses

Name	Address
EMPIRE RESOURCES LIMITED	53 CANNING HIGHWAY, VICTORIA PARK, WA, 6100

Signature

Print name

DAVID SARGENT

Capacity

DIRECTOR

Sign here

David W Sargent

Date 1 APRIL 2010