



COMMENCEMENT OF DRILLING AT YARLARWHEELOR

Perth, Australia. 27 April 2010: The Board of Directors of FYI Resources is pleased to announce that all requisite approvals from the Department of Mines and Petroleum have been received and that drilling has now commenced at tenement E52/2095, Yarlarweelor.

Previous drilling on E52/2095 undertaken in the late 1970's and early 1980's demonstrated uranium mineralisation is open along strike and at depth in three zones within E52/2095. Grades identified by this previous drilling activity were up to 21 metres @ 404ppm U₃O₈ from 143m downhole including 8 metres at 708ppm U₃O₈.

Details of the previous drilling are reported in the Freedom Eye Limited Prospectus dated 27 November 2009.

The current diamond core drilling program is designed to confirm the uranium mineralisation located in the previously drilled percussion holes, with additional drilling programs planned for the June and September quarters to further test known occurrences as well as explore more recently identified radiometric anomalies within the tenement.

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Further Information:

Adrian Jessup Executive Director Tel: (08) 9361 3100	Russell Barnett Chairman Tel: (08) 9320 5138
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The information in this report that relates to Exploration Results has been compiled by Mr. David Ross B.Sc(Hons), M.Sc. who is an employee of Empire Resources Limited. He is a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. He has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". David Ross consents to the inclusion in the public release of the matters based on his information in the form and context in which it appears.