

Thursday 8 July, 2010

ASX Release (ASX code: "FYI")

## **Additional uranium anomalies located at the Yarlarweelor Project in Western Australia**

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Additional uranium targets have been defined at the Yarlarweelor project by surface spectrometer readings, including:

- **463 ppm U<sub>3</sub>O<sub>8</sub>** , from **Anomaly 9**
  - **182 ppm U<sub>3</sub>O<sub>8</sub>** , from **Anomaly 5**,
  - **178 ppm U<sub>3</sub>O<sub>8</sub>** , from **Anomaly 6**, and
  - **176 ppm U<sub>3</sub>O<sub>8</sub>** at **Anomaly 16**
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Following on from its initial success in locating new uranium drill targets at its Yarlarweelor project as reported to the Australian Securities Exchange (ASX), 6 July 2010, FYI Resources Ltd has now located another four areas on E52/2095 reporting anomalous uranium spectrometer readings. None of these new areas have been drill tested in the past.

**Anomaly 9** is an area of fresh granite outcrop 3m by 3m which gave spectrometer readings up to **463 ppm U<sub>3</sub>O<sub>8</sub>**.

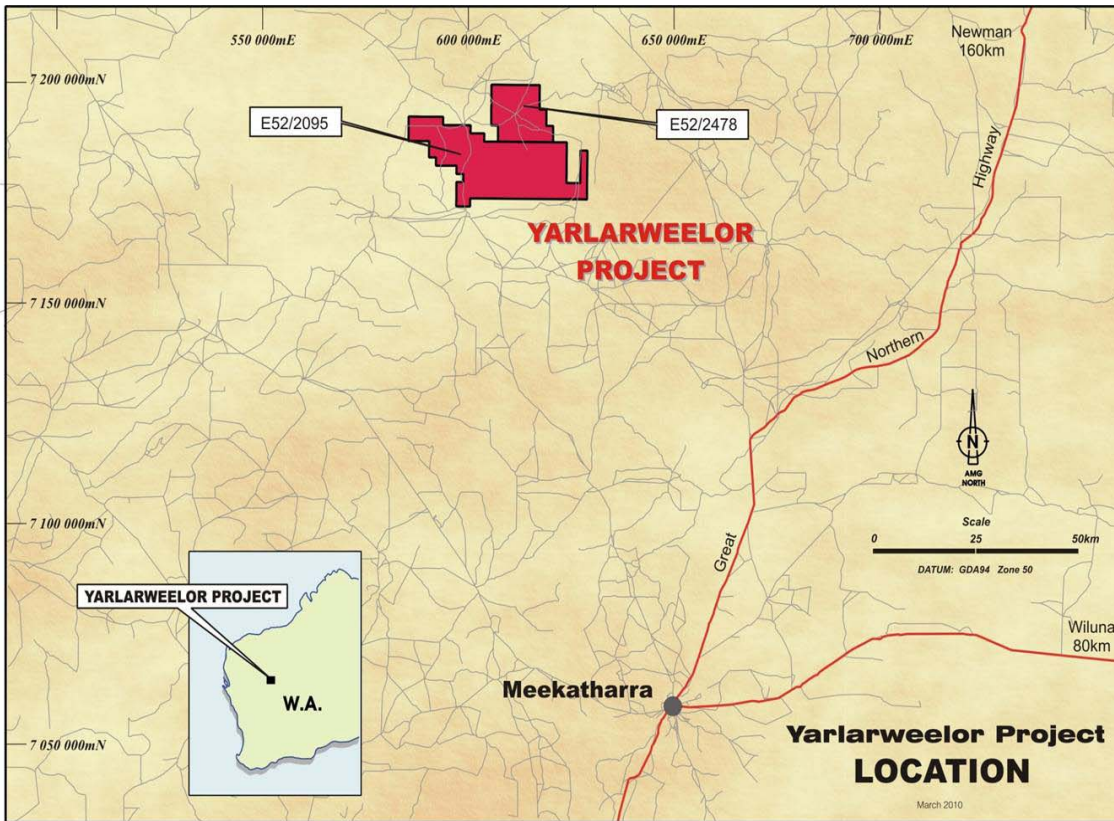
**Anomaly 5** is an area of weathered granite outcrop 10m by 2m which gave spectrometer readings up to **182 ppm U<sub>3</sub>O<sub>8</sub>**.

**Anomaly 6** is located in a banded ferruginous rock 40m long by 2m wide which gave spectrometer readings up to **178 ppm U<sub>3</sub>O<sub>8</sub>**, and

**Anomaly 16** is an area of fresh granite outcrop 5m by 2m which gave spectrometer readings up to **176 ppm U<sub>3</sub>O<sub>8</sub>**.

A previous detailed airborne radiometric survey over the eastern half of E52/2095 outlined 95 uranium anomalies requiring follow up ground checking. To date, 30 of these anomalies have been visited, nine of which had results reported to the ASX. The remaining 21 anomalies reported spectrometer readings <100 ppm U<sub>3</sub>O<sub>8</sub> and are not considered significant at this time.

The program of ground checking airborne radiometric anomalies will continue during the current September quarter with the aim of adding further uranium drill targets.



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**Further Information:**

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*The information in this report that relates to Exploration Results has been compiled by Mr. David Ross B.Sc(Hons), M.Sc. who is an employee of Empire Resources Ltd. He is a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. He has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". David Ross consents to the inclusion in the public release of the matters based on his information in the form and context in which it appears.*

*Uranium spectrometer readings were taken with a calibrated Exploranium GR-135.*

<b>Radiometric Anomaly Number</b>	<b>Northing GDA94</b>	<b>Easting Zone 50</b>
1	7183850	628390
2	7183570	628450
3	7183580	627760
4	7183140	627660
5	7183150	627900
6	7183020	627980
7	7183220	628060
8	7182860	628600
9	7182970	628770
10	7182950	627640
11	7182560	627850
12	7182320	627770
13	7182280	628050
14	7182270	627410
15	7182140	627460
16	7181930	628160
17	7181440	627450
18	7180910	627470
19	7180570	627650
24	7179890	627530
35	7174960	628550
36	7174580	628650
37	7174270	628800
38	7174350	627800
40	7173820	625310
41	7173620	625110
42	7177140	626360
50	7175690	624110
53	7173950	623530
54	7173790	623400

**Airborne radiometric anomalies that have been checked on the ground**