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ASX Release (ASX code: "FYI")

FYI Resources Drilling at Sino-Lao Project

Perth-based FYI Resources Limited (the "Company" or "FYI") has commenced a drilling program with an initial diamond drill hole of approximately 430m at the Sino-Lao project in Laos. The drilling is being undertaken as part of the Company's due diligence investigations.

The decision to commit to the drilling program was made following the inspection of the underground production and development drives and supporting infrastructure at the project (see ASX announcement 26/4/2016).

The drill program is designed to test the extent of the targeted mineralised potash zone and to assist in verifying the historic drilling.

Down hole geophysics will also be conducted as a part of the program.



The drilling and down hole geophysics will assist in bringing the previously outlined mineralisation into JORC 2012 status.

Further Information:

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About FYI Resources Limited

FYI is an ASX listed natural resources focused public company. The Company's principal objective is to assemble a portfolio of quality potash projects in Southeast Asia with the view to long term development and production.

FYI is targeting shallow, thick, high grade deposits typically associated with the geology of the basin regions in Thailand and Laos.

The Company and the in-country management groups believe the targeted Thailand and Laos project areas have the potential to host world class potash deposits.