



4 June 2018

## Cadoux drilling analysis update

FYI Resources Limited (the “**Company**” or “**FYI**”) wishes to inform the market regarding the pending laboratory results from the recent reverse circulation (RC) drilling program at the Company’s 100% owned Cadoux kaolin project in Western Australia.

Due to the batched delivery of the Cadoux samples combined with the analytical laboratory experiencing a particularly heavy current workload, FYI has been advised that the results are not expected for at least another 2 weeks.

The recently completed RC was designed to further define the extent of the kaolin deposit and allow for an upgrade of the current resource as well as provide additional material for metallurgical and other testwork to inform the Company’s view on the Cadoux project’s kaolin endowment and competency as a feedstock to our high purity alumina refining process which is currently being developed.

The Company will provide a full report of the drilling and analytical results when available.

### **Company statement**

Commenting on the results, FYI Managing Director, Mr Roland Hill said “whilst it is unfortunate that we are caught in a laboratory bottleneck, we appreciate that there is a significant uptick in the level of activity within the resources industry which results in these kinds of delays. Whilst the results from this drilling are very important to the prefeasibility study, FYI will continue the studies with the aim of demonstrating the potential of the Cadoux kaolin project being suitable feedstock for high purity alumina production. We look forward to reporting the results once we have received and assessed the laboratory analysis.”

### **For more information please contact:**

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### **About FYI Resources Limited**

FYI’s is positioning itself to be a significant producer of high purity alumina (4N or HPA) in a rapidly developing LED, electric vehicle, smartphone and television screen as well as other associated high-tech product markets.

The foundation of the HPA strategy is the superior quality aluminous clay (kaolin) deposit at Cadoux and positive response that the feedstock has to the Company’s moderate temperature, atmospheric pressure HCl flowsheet.