

15 October 2013

ASX Market Update

FYI FINALISES PLACEMENT FOR WORKING CAPITAL AND PROJECT REVIEW

HIGHLIGHTS

- **Small placement to Sophisticated Investors.**
- **Provides working capital to continue ongoing project reviews.**

DETAILS

FYI Resources Limited (the Company) is pleased to announce that it has agreed to raise \$265,000 through the issue of 5,300,000 fully paid ordinary shares (Placement) at an issue price of \$0.05 per share. The Placement will be conducted by Peloton Capital.

The proceeds of the issue will be used for general working capital purposes and to fund the initial due diligence and filing costs associated with progressing several potential projects of interest, including a potash project the Company is currently reviewing.

The Company will provide an update as it further develops these opportunities.

Further Information:

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