

Placement to Sophisticated Investors

FYI Resources Limited (ASX:FYI) advises that the previously announced capital raising, arranged through Peloton Capital to sophisticated investors, has been successfully completed. FYI has issued 5 million fully paid shares at \$0.05 per share, raising \$250,000 under ASX listing rule 7.1.

The funds raised will be used to advance the Company's Thai potash projects, cost of the issue and working capital.

Section 708 Notice

The new shares issued are part of a class of security quoted on the ASX Limited. The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The securities are issued without disclosure to investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with:

the provisions of Chapter 2M of the Corporations Act; and
Section 674 of the Corporations Act.

There is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act.

The Appendix 3B in relation to the new shares issued follows.

- End -

Further Information:

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