

26 April 2016

ASX Release (ASX code: "FYI")

FYI Furthers Due Diligence with Potash Production Facility Review

FYI Resources Limited (FYI or the Company) has a stated strategy to become a substantial potash producer in Southeast Asia. The Company is progressing this aim with the current negotiations for the establishment of a production Joint Venture between FYI and the Yuntianhua Group based on the Sino-Lao project in Laos (as reported 9 February and 6 April 2016).

A detailed due diligence review is being conducted by FYI as a condition of the Joint Venture negotiations.

As part of the due diligence, a site visit and review will be undertaken by a technical processing and mining team. This team will assess both the surface processing facilities and the status of the underground operational development.

This review is expected to commence on Tuesday, 26 April 2016.



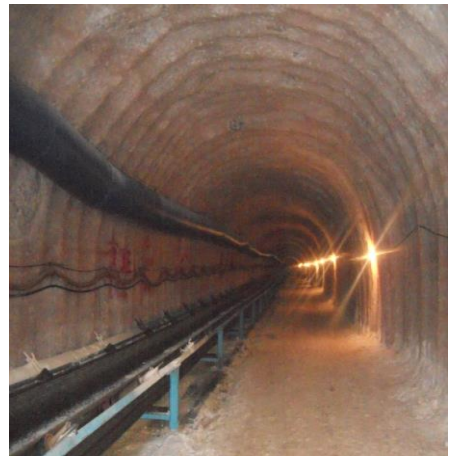
Thong Mang Potash Mine - underground access and development drives

About the Sino-Lao Project

As previously reported, the Sino-Lao project is a trial Potash production facility with an annual capacity of 50,000 tpa (end product).

The facility is fully developed including surface processing facilities and underground mining development of both access and production headings.

FYI, in collaboration with Yuntianhua, intend to upscale the trial production to full scale production of between 500,000 to 1,000,000 tpa (end product).



Thong Mang Potash Mine - underground ore conveyers and ventilation

Further Information:

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About FYI Resources Limited

FYI is an ASX listed natural resources focused public company. The Company's principal objective is the assembling of a quality portfolio of potash projects in Southeast Asia with the view to long term development and production.

FYI is targeting shallow, thick, high grade deposits typically associated with the geology of the basin regions in Thailand and Laos.

The FYI Board and the in-country management groups believe the targeted Thai and Laos project areas have the potential to host world class potash deposits.