

Tuesday, 31 May 2016

ASX Release (ASX code: "FYI")

## FYI Sample Receipt and Analysis

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FYI Resources Limited (the "Company" or "FYI") is updating the market on the progress of the underground and exploration sample shipment of potash from Laos following the Company's recent announcement (12/5/2016).

The sample shipment has been received and checked by Metallurgy Pty Ltd at their Welshpool laboratory in Western Australia, it having arrived in excellent condition. The sample material has been split and is designated to go to two separate testing streams:

- geoanalytical: for potash grade testing and verification of underground mine and production grade checks; and
- metallurgical: analysis for preliminary flowsheet testwork for expanded production scenarios.

The initial dual test work program is designed to support FYI's due diligence review of the Sino-Lao potash project and assist in establishing the principal technical parameters for a possible expansion of the project from trial to commercial production.

### **Further Information:**

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### **About FYI Resources Limited**

FYI is an ASX listed natural resources focused public company. The Company's principal objective is to assemble a portfolio of quality potash projects in Southeast Asia with the view to long term development and production.

FYI is targeting shallow, thick, high grade deposits typically associated with the geology of the basin regions in Thailand and Laos.

The Company and the in-country management groups believe the targeted Thailand and Laos project areas have the potential to host world class potash deposits.