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ASX Release (ASX code: "FYI")

FYI Resources Drilling Update

Perth-based FYI Resources Limited (the "Company" or "FYI") wishes to provide a further update on its drilling at the Sino-Lao potash project.

As previously reported, the drilling program is designed to test the extent of the mineralised potash zone and to assist in verifying historic drilling as part of FYI's due diligence investigation of the project.

Drilling has now resumed and will continue to approximately 430m (the end of the interpreted mineralisation).

Further Information:

Roland Hill

Managing Director

Tel: +61 414666178

About FYI Resources Limited

FYI is an ASX listed natural resources focused public company. The Company's principal objective is to assemble a portfolio of quality potash projects in Southeast Asia with the view to long term development and production.

FYI is targeting shallow, thick, high grade deposits typically associated with the geology of the basin regions in Thailand and Laos.

The Company and the in-country management groups believe the targeted Thailand and Laos project areas have the potential to host world class potash deposits.