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ASX Release (ASX code: "FYI")

## Drilling Program Successfully Completed

Perth-based FYI Resources Limited (the "Company" or "FYI") is pleased to provide an update to its drilling program on the Sino-Lao potash project (see *previous ASX announcements*) that has now been completed.

As reported, the drilling program was designed to:

- test the thickness and grade of the potash mineralisation,
- provide further exploration target definition; and
- to assist in verifying the historic drilling as part of FYI's due diligence investigation of the project.

The vertical PQ/HQ diamond drill hole targeted a total depth of approximately 430m (base of interpreted potash mineralisation). The drilling was challenging and slow given the unusual thickness of the evaporite sequence, which at times required particular technical attention.

The RZK01A drill hole details are:

- |   |                                |
|---|--------------------------------|
| • Collar coordinates:                   | Lat.18.2036<br>Long. 102.82888 |
| • Hole inclination:                     | -90 degrees                    |
| • Azimuth:                              | 0 degrees                      |
| • Commencement of evaporite sequence:   | 187m                           |
| • Commencement of mineralised sequence: | 196m                           |
| • End of mineralised sequence:          | 430.1m                         |
| • End of hole (EOH):                    | 431.5m                         |

A downhole geophysical gamma logging program will now be conducted within the cased drill hole.

The drill hole will then be cemented (plugged) and the drill site fully rehabilitated to the local village convention with their oversight.

Sample preparation and analysis of the potential potash mineralisation is currently underway and the market will be informed on its progress.

### Further Information:

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EOH tray RZK01A



Evaporite core -  
RZK01A (~425m dh)



Project Geologists  
inspecting core