

7 November 2017

ASX Release (ASX: FYI)

FYI RESOURCES TO RAISE \$600,000

Placement Proceeds for:

- Progress HPA studies;
- Southeast Asia potash strategy;
- Working capital.

Perth based FYI Resources Limited (the “**Company**” or “**FYI**”) is pleased to announce that it is raising \$600,000 (before costs) through a share placement supported by Peloton Capital. FYI is undertaking the raising under its existing placement capacity and is encouraged by the very strong interest in the Company with applications well in excess of the amount being raised.

Placement Details

Firm commitments have been received for a placement of 13.3 million shares at a price of 4.5 cents per share to raise \$600,000 (the Placement). The Placement is being made to professional and sophisticated investors. An attaching unlisted option will be issued for every two shares issued in the Placement. The options will have an exercise price of 10 cents each and expire 31 January 2019.

The Placement will be made pursuant to the Company’s placement capacity under ASX listing rule 7.1 (4.09 million shares and 6.7 million options) and 7.1A (9.24 million shares).

The funds raised from the Placement will be used for continued high purity alumina (HPA) metallurgical studies; commencement of HPA economic and investment studies; HPA product marketing review; progressing the Company’s Southeast Asia potash strategy; and costs of the issue and working capital.

Further information:

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About FYI Resources Limited

FYI is an ASX listed natural resources public company focused on the project development of strategic commodities.

The Company’s principal objective is the assembling of a quality portfolio of potash projects in Southeast Asia with the view to long term development and production.

In addition, FYI will also be capitalising on an exceptional opportunity to develop a major HPA (high purity alumina) production project in Western Australia.