



9 November 2021

ASX: **FYI** | OTC: **FYIRF**

FYI APPOINTS EXECUTIVE MANAGER – OPERATIONS AND TECHNOLOGY

FYI Resources Limited (“**FYI**” or the “**Company**”) is pleased to announce the appointment of Mr Claudio Di Prinzio, a highly experienced project development and operations manager to the position of Manager – Operations and Technology.

Claudio is a Perth based qualified chemical engineer with over 30 years industry experience in project development management, commissioning and operations management across a range of project sizes, commodities and jurisdictions specializing in alumina and battery and critical minerals.

Claudio will be responsible for representing FYI's interest in the joint HPA project development with Alcoa and contributing to the project, as well as establishing the safety, quality control and sustainability processes and control procedures.

Claudio's appointment is a key step for FYI in progressing the development of the innovative and fully integrated high purity alumina (HPA) project and aligns with FYI's production objectives in collaboration with Alcoa.

Claudio's previous roles includes:

- Tianqi Lithium – Operations Manager – Kwinana Lithium Hydroxide plant
- Rio Tinto Iron Ore – General Manager (acting) – Engineering and Asset Management
- Alcoa Alumina – Global Technology Manager - Global Technology Group & Alcoa World Alumina Group

FYI Managing Director, Mr. Roland Hill, commented “The appointment of Claudio to FYI's executive management team, and the HPA joint development team, is key step in the Company's goal to guide the HPA project into production. Claudio will play an instrumental role in the project delivery team working in close collaboration with Alcoa. We view Claudio's extensive experience in being invaluable to the project development”.

This announcement is authorised for release by Roland Hill, Managing Director

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About FYI Resources Limited

FYI's is positioning itself to be a significant producer of 4N and 5N HPA in the rapidly developing high-tech product markets.

FYI applies both an ESG and economic overlay of the Company and its operations to ensure long-term sustainable and shareholder value is created via the development of the Company's innovative, high quality, ultra-pure HPA project.

HPA is increasingly becoming the primary sought-after input material for certain high-tech products principally for its unique properties, characteristics and chemical properties that address those applications high specification requirements such as LED's and other sapphire glass products.

The longer-term driver for HPA, with forecasts of >17% CAGR*, is the outlook for the burgeoning electric vehicle and static energy storage markets where the primary function is in the use as a separator material between the anode and cathode in batteries to increase power, functionality and safety of the battery cells.

The foundation of the HPA strategy the Company's moderate temperature, atmospheric pressure innovative process flowsheet. The strategy's quality attributes combine resulting in world class HPA project potential.

* CRU HPA Industry Report 2021