

16 February 2021

Madeleine Green
Senior Advisor, Listing Compliance (Perth)
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Madeleine

FYI RESOURCES LIMITED (FYI): AWARE QUERY

I refer to your letter dated 11 February 2021 and respond as follows (adopting your numbering):

1. **Does FYI consider the Information to be information that a reasonable person would expect to have a material effect on the price or value of its securities?**

Yes.

2. **If the answer to question 1 is "no", please advise the basis for that view.**

Not applicable.

3. **When did FYI first become aware of the Information?**

FYI first became aware of the Information (successful analytical results of Al₂O₃ purity from a recent joint pilot plant trial with an appropriate level of confidence) on 9 February 2021 following a review by Alcoa of Australia Ltd, the MOU partner who requested and funded this phase of trial production.

4. **If the answer to question 1 is "yes" and FYI first became aware of the information before 11 February 2021, did FYI make any announcement prior to 11 February 2021 which disclosed the Information? If so, please provide details. If not, please explain why the information was not released to the market at an earlier time, commencing specifically on when you believe FYI was obliged to release the Information under Listing Rules 3.1 and 3.1A and what steps FYI took to ensure that the Information was released promptly and without delay.**

The Information was released to the market prior to trading on 11 February 2021. The draft ASX Announcement was finalised on 10 February 2021 following input and review from officers of FYI and input from the MOU partner. The announcement was finalised after market on 10 February 2021 and was released to the market prior to trading on 11 February 2021. FYI is not aware of any breach of confidentiality by any party.

5. **Please confirm that FYI is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

FYI confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

6. Please confirm that FYI's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of FYI with delegated authority from the board to respond to ASX on disclosure matters.

I confirm that the responses provided by FYI to the questions in your letter have been authorised and approved by the Board of FYI.

Yours sincerely



Phillip MacLeod
Company Secretary